



*Company
Registration
(Amendment)
Rule,
2020*

+91-8860736513

foryou@expertadvisorz.com

www.expertadvisorz.com

- Compliances
- Taxation
- Advisory
- Recruitment
- Assurance
- Process Outsourcing

Company Registration (Amendment) Rule, 2020

As part of Government of India's ease of doing Initiatives, Central Government on 6th February, 2020 has amended Companies (Incorporation) Rules, 2014. The rule shall be made applicable for all new company incorporation with effect from 15th Feb, 2020.

To implement these rules MCA is going to release new incorporation Form "SPICE+". Which will be an integrated Web Form that will have two Parts, "Part A" for reservation of Name of Company and "Part B" for registration related services.

It is pertinent to note that, "Part A" of form "SPICE+" shall now only be used for reservation of name for new company and existing "RUN" service used for reservation of name shall be used only for reservation of name for existing companies (i.e. for name change of already incorporated company "RUN" service shall be used and for new company "Part A" of "SPICE+" shall be used). Necessary amendment has been made by central government by substituting rule 9 of existing rule with below rule:

"9. Reservation of name or change of name- An application for reservation of name shall be made through the web service available at www.mca.gov.in by using web service SPICE+ (Simplified Proforma for Incorporating Company Electronically Plus: INC-32), and for change of name by using web service RUN (Reserve Unique Name) along with fee as provided in the Companies (Registration Offices and Fees) Rules, 2014, which may either be approved or rejected, as the case may be, by the Registrar, Central Registration Centre after allowing resubmission of such web form within fifteen days for rectification of the defects, if any, with effect from the 15th February, 2020".

Stakeholders may also seek their attention to the Second part of the form viz. "Part B" of the form as well, as it has been now made mandatory for the new companies to apply for "EPFO Registration", "ESIC Registration", "Professional Tax Registration (For Maharashtra)" and "Opening of Bank Account".

List of services offered through Part B of the form and their applicability has been tabulated below for reference:

S. No.	Services offered	Applicability
1	Incorporation	Mandatory
2	DIN Allotment	If director does not possess DIN
3	PAN Allotment	Mandatory
4	TAN Allotment	Mandatory
5	EPFO Registration	Mandatory
6	ESIC Registration	Mandatory
7	Profession Tax Registration (Maharashtra)	Mandatory
8	Opening Bank Account	Mandatory
9	GSTIN Allotment	If opted

In nutshell, it's a good move by government to afford a single window for the new companies to get all registrations on a single go, but at the same time making PF and ESI registrations mandatory for new companies will add further to the compliance burden on the new companies.

I hope you liked this article, for any feedback/ suggestion write us in comment box of this post. To get more such update, subscribe to our page.

Source: http://www.mca.gov.in/Ministry/pdf/Rules4_07022020.pdf



CA Lokesh Garg
(Co-Founder)



CA Harsit Agarwal
(Co-Founder)



Piyush Kumar Goel
(Head Marketing)

Our Offices

Corporate Office | Gurugram

#403, Forth Floor, Greenwood Plaza, Sector 45, Gurgaon 122003
Tel. 8860736513
Mail. info@expertadvisorz.com

Branch Office | Delhi

#M 23, Basement, Lajpat Nagar II New Delhi
Tel. 9555722333
Mail. infodelhi@expertadvisorz.com

Branch Office | Bhiwadi

#747, Basement, UIT, Sector 6, Bhiwadi, Alwar (Raj)
Tel. 9911640464
Mail. infobhiwadi@expertadvisorz.com

About Us

We at Expert Advisorz work with the moto "Always At Your Service". We are a team of young and dynamic professionals having network of more than 20 professional consultants world wide. With the idea of serving businesses, we are committed to provide our best services in the area of Assurance, Taxation, Advisory and Compliance. You can reach out to us at www.expertadvisorz.com.